

HSA Visa Debit Card Disclosure



Thank you for choosing Fremont Federal Credit Union for your Health Savings Account. The information below is required disclosure regarding the use of your HSA Visa Debit card.

Health Savings Account debit cards are a convenient way to pay for eligible medical expenses, because they give you direct access to your available HSA dollars. Simply use your HSA debit card to pay a medical provider, and the expense will be paid directly from your HSA (provided there is enough money in your HSA). You should only use a HSA debit card to pay eligible medical expenses, since all debit card withdrawals will be reported to the IRS as normal HSA withdrawals. You may also make withdrawals through a teller or by mail, and you should use these other methods for all transactions that are not normal withdrawals (for example, a withdrawal of an excess contribution). It is your responsibility to maintain receipt records to prove your HSA withdrawals were for medical expenses, should the IRS ever perform an audit of your tax return.

If you have additional questions about your HSA Visa Debit card, please contact Fremont Federal Credit Union at 419-334-4434.